

For Immediate Release

30% Club, PWDC and NAWEM, Join Forces to Advance Women Leaders in Penang

This collaboration will drive diversity to shape a more equitable future for corporations in the state

PENANG, 13 December 2024 --- The 30% Club Malaysia has joined hands with the Penang Women's Development Corporation (PWDC) and the National Association of Women Entrepreneurs of Malaysia (NAWEM) to drive women's leadership in Penang. This landmark collaboration aims to close the gender gap in corporate leadership and champion diversity, equity, and inclusion (DEI) in organisations across the state.

The partnership was formalised today by Yang Berbahagia Dato' Ong Bee Leng, Chief Executive Officer (CEO) of PWDC; Sarojini Ruth, President of NAWEM; and Nurul A'in Abdul Latif, Chair of the 30% Club Malaysia. Together, they aim to create more opportunities for women to step into leadership and boardroom roles, paving the way for a more inclusive corporate environment in Malaysia. With each organisation bringing unique strengths to the table, this partnership seeks to enhance visibility, provide support, and foster opportunities for women aspiring to leadership and board roles within Corporate Malaysia.

This collaboration will focus on several key areas, including:

- 1. **Mentorship and Coaching**: Providing mentorship and coaching programs to aspiring women leaders;
- 2. **Networking Opportunities**: Creating platforms for women to connect, share experiences, and build relationships;
- 3. **Advocacy and Policy**: Advocating for policies that promote gender DEI and women's empowerment;
- 4. **Capacity Building**: Offering training and workshops to enhance women's leadership skills.

"Penang Women's Development Corporation (PWDC) is honoured to stand alongside the 30% Club in advocating for greater DEI in leadership. We firmly believe that empowering women to take on decision-making roles is essential to fostering equitable and sustainable growth. This collaboration signifies our shared commitment to breaking barriers and building a future where women and men contribute equally to leadership and innovation," said Dato' Ong Bee Leng, CEO, Penang Women's Development Corporation (PWDC).



Sarojini Ruth, President of NAWEM, added, "More than an agreement; this MoU is a rallying cry. By uniting our efforts, we aim to inspire not just individuals but entire organisations to recognise the power of diversity. Penang has the talent, drive, and potential to lead Malaysia's charge toward better gender-balanced leadership, and we are here to help make that vision a reality."

Nurul A'in Abdul Latif, Chair of the 30% Club Malaysia, emphasised the significance of this partnership, "This collaboration amplifies our collective impact to create a more inclusive business landscape. Harnessing diversity of thought and experience is critical for the continuous growth of Penang's vibrant ecosystem. By uniting the strategic insights and network of the 30% Club Malaysia, PWDC's focus on state-level advocacy and NAWEM's expertise in nurturing entrepreneurs, we aim to empower women to thrive as leaders in corporate Malaysia. We look forward to seeing business leaders in Penang driving positive change and advancing DEI in management and boardrooms."

This collaboration reflects the belief that three voices are louder than one, combining national and state-level expertise, as well as business-led advocacy, to empower women to rise, lead, and thrive. It also reinforces Penang's reputation as a hub for innovation, investment, and progress in DEI.

The collaboration aims to deliver concrete results, such as showcasing board-ready women in Penang, offering mentorship to develop their potential, and celebrating success stories to inspire change nationwide.

About PWDC

Established in 2011, the Penang Women's Development Corporation mainstream gender into policies, programmes and practices to achieve gender equality and social justice in creating a progressive society.

About NAWEM

The National Association of Women Entrepreneurs of Malaysia (NAWEM) champions the success of women in business. Founded in 1993, we provide the skills, knowledge, and opportunities women entrepreneurs need to thrive.

NAWEM goes beyond business. We foster a diverse and inclusive community, advocate for policy changes that benefit women, and encourage social responsibility through initiatives like our recent ESG conference. With a national network and chapters like NAWEM Penang, we're a powerful force for women and the Malaysian economy.

To learn more, please visit: https://nawem.org.my/



About 30% Club Malaysia

The 30% Club Malaysian Chapter was launched in May 2015 as part of a global business-led campaign to promote diversity, equity and inclusion (DEI) with a focus on gender parity in Boards and C-suites. Through its activities, the 30% Club aims to activate the Chairs and CEOs to be visible in adopting diversity and inclusion best practices; to engage wider stakeholders with market influence to champion the diversity agenda; and enable the development of a sustainable pipeline of future women leaders for boards. The 30% Club has 73 Corporate Advocates including PwC Malaysia as its Corporate Sponsor. As at 1 October 2024, women hold 32.2% of board seats of top 100 public-listed companies (PLCs), and 26.6% of board seats across all PLCs in Malaysia.

For media queries, please contact: Jacinta Vythilingam - <u>comms@30percentclubmalaysia.com</u> / +6012 3145935