



For Immediate Release

30% Club Malaysia Welcomes PwC's Nurul A'in Abdul Latif as New Chair

- PwC Malaysia is the second corporate sponsor of the 30% Club Malaysia
- 30% is not a ceiling but a tipping point towards achieving true parity

Kuala Lumpur, 22 February 2024 – The 30% Club Malaysia today announced the appointment of Nurul A'in Abdul Latif, Executive Chair and an Assurance Partner at PwC Malaysia, as its new Chair. In this role, Nurul A'in will lead the drive to advance women leaders on corporate boards and management teams in Malaysia.

Based on data provided by the Securities Commission Malaysia, as of 1 January 2024, women hold **30.9%** of board seats in the top 100 public listed companies (PLCs) and **25.6%** of seats in all PLCs on Bursa Malaysia.

"Since our inception in 2015, we have embarked on a dedicated journey towards diversity, equity, and inclusion (DEI) to enhance female representation on boards and management of Malaysian PLCs. The achievement of the 30% minimum threshold for the top 100 PLCs in June 2023 is a significant milestone, providing greater impetus to our drive for parity in the boardroom. The 30% is not a ceiling. It is the minimum; a tipping point towards achieving true parity in boardrooms and C-suites, recognising talented and competent women by ensuring an equal playing field," said Tan Sri Zarinah Anwar, Founding Chair, 30% Club Malaysia.

She added, "I am delighted to welcome Nurul A'in as our new Chair effective today. I am confident she will continue to drive our mission with vigour and determination, refining strategies for achieving gender balance in boardrooms while fostering a culture of inclusivity. This partnership with PwC Malaysia as our new corporate sponsor underscores the vital role that local corporations play in advancing DEI initiatives. Our journey towards achieving true parity is a long one. Our campaign favours aspirational stretch targets, viewing sustainable change as a collective endeavour that demands holistic solutions at every stage of the talent lifecycle."

Incoming Chair of 30% Club Malaysia, Nurul A'in Abdul Latif said, "Promoting inclusion and diversity has always been an important part of PwC's values and strategy. I am honoured to take on this role at 30% Club Malaysia and work alongside the many Volunteer Advocates to garner support from business leaders in Malaysia, in the mission to continue to improve inclusivity on company boards and at senior management levels."



"With the global allocation of capital towards quality, diverse and inclusive companies, Malaysia needs to be well-positioned to promote the investability of our leading listed companies. The case for inclusion and diversity on boards and senior management goes beyond financial returns. Today's companies are faced with the pressure to transform, driven by technological disruption, environmental, social and governance (ESG) considerations and rapidly changing consumer preferences. Diversity, especially at decision-making levels, makes room for the range of perspectives, experience and knowledge needed to differentiate themselves for long-term business sustainability."

Central to addressing the challenges that women directors face in gaining visibility at the board circles, is the 30% Club Malaysia's Board Mentoring Scheme (BMS). Established in collaboration with PwC Malaysia in 2017, the BMS has provided invaluable guidance to 106 senior women leaders across eight cohorts. 41% of mentees have secured board roles in PLCs, SMEs, and industry associations to date.

Nurul continued, "While we have achieved 30% of women in the top 100 PLCs, we need to close this gap for PLCs in Malaysia overall. However, it's incredibly important that women who take on positions on boards are not only willing, but able to contribute positively to organisations' growth. I look forward to driving greater engagement with business leaders to be advocates for gender parity in their own networks, mobilise greater collective action across public and private institutions to build a more inclusive business environment, and expand our pipeline of quality, board-ready women for our PLCs."

The 30% Club Malaysia is committed to driving top-down collective action, galvanising stakeholders across sectors with the support of Corporate Advocates and Partners, to accelerate progress towards a more inclusive future.

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About Nurul A'in Abdul Latif

Nurul A'in Abdul Latif is the Executive Chair and an Assurance Partner at PwC Malaysia.

She has over 25 years of experience in providing audit and business advisory services and assisted clients on a number of assignments including cross-border transactions involving mergers and acquisitions. Nurul has worked with clients in a range of industries including media, telecommunications, oil & gas, manufacturing, plantation and property development.



As the first female Executive Chair at PwC Malaysia, Nurul is passionate about championing diversity, equity and inclusion both within and outside the firm. She is also the programme sponsor for 'New World. New Skills.', PwC's commitment to upskilling clients and communities, as well as its own people.

Nurul is also a Council Member of the Malaysian Institute of Certified Public Accountants (MICPA) and the Malaysian Institute of Accountants (MIA). She has a Bachelor of Accounting (Hons) Degree from University of Malaya.

About PwC Malaysia

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About 30% Club Malaysia

The 30% Club Malaysian Chapter was launched in May 2015 as part of a global business-led campaign to promote diversity, equity and inclusion (DEI) with a focus on gender parity in Boards and C-suites. Through its activities, the 30% Club aims to activate the Chairs and CEOs to be visible in adopting diversity and inclusion best practices; to engage wider stakeholders with market influence to champion the diversity agenda; and enable the development of a sustainable pipeline of future women leaders for boards. The 30% Club has 65 Corporate Advocates including PwC as its Corporate Sponsor. As at 1 January 2024, women hold 30.9% of board seats of top 100 PLCs, and for all PLCs, 25.6% in Malaysia.

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